

2018/EVEN/SEM/ECOH-601/304

TDC Even Semester Exam., 2018

ECONOMICS

(Honours)

(6th Semester)

Course No. : ECOH-601

(History of Economic Thought—II)

Full Marks : 50

Pass Marks : 17

Time : 2 hours

*The figures in the margin indicate full marks
for the questions*

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. What is Keynesian economics? Discuss the policy implications of Keynesian economics. 4+6=10
2. Define marginal efficiency of capital. Explain the role played by 'business expectations' in the Keynesian theory of marginal efficiency of capital. 4+6=10

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(Turn Over)

(2)

UNIT—II

3. What is trade cycle? Explain the phases of trade cycle. 4+6=10
4. What do you mean by economic modelling? Discuss the use of models in economic policy formulations. 4+6=10

UNIT—III

5. Give an account of Kautilya's contributions to *Arthashastra*. Does it provide a basis for modern economic science? 5+5=10
6. Critically discuss the drain theory of Dadabhai Naoroji. 10

UNIT—IV

7. Explain the economic ideas of Gandhiji in respect of reconstruction and development of village economy. 10
8. Explain the main points of Gandhian principle of trusteeship. Do you think that the concept is relevant in today's competitive business world? 6+4=10

(3)

UNIT—V

9. What is economic planning? Give an account of the early thinkings on economic planning in India. 3+7=10
10. Discuss how Gadgil visualised cooperation as a way of life and strategy of development. 10

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